

ISM Manufacturing PMI fell to 52.8, its worst number since June 2020, the GDPNow forecast third-quarter GDP growth of 1.30%, and Wall Street closed down.

August 1, 2022

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The U.S. & European stock markets began the month with small losses as a session marred with highly volatile trading and critical global manufacturing data reporting. The Institute for Supply Management, known as the ISM Manufacturing PMI, fell to 52.8 in July, its worst number since June 2020. It is important to note that a PMI higher than 50 indicates an expansion, but there is a significant decrease in activity.

The Federal Reserve Bank of Atlanta's GDPNow forecast today reported its projection for the third quarter GDP at 1.30%, the first positive number in months, which is welcomed the news. As a matter of reference, the GDPNow had been forecasting a GDP contraction since early July at -1.20%, while consensus estimated at +0.8% GDP, the actual GDP was -0.9%, so we rely on the GDPNow as a critical reference.

Key Economic Data:

- U.S. ISM Manufacturing PMI: fell to 52.80, down from 53.00 last month, decreasing 0.38%.
- U.S. ISM Manufacturing Employment Index: rose to 49.90, up from 47.30 last month, an increase of 5.50%.
- U.S. Construction Spending MoM: fell to -1.10%, compared to 0.06% last month and 0.37% last year.
- U.S. Retail Gas Price: fell to \$4.44, down from \$4.599 last week, decreasing -3.46%, but is still up 36.74% from one year ago.
- Eurozone Unemployment Rate: remains unchanged at 6.60%.
- Germany Real Retail Sales YoY: fell -9.80%, compared to 1.10% last month.

Puerto Rico COVID-19 Update August 1:

- Daily Cases: 412, up 6.31%.
- Positivity Rate: 34.59%, down 2.45%.
- Hospitalizations: 367, down 4.67%.
- Deaths: 0
- Source Puerto Rico Department of Health.

Eurozone Summary for August 1:

- Stoxx 600 closed at 437.88, down 0.41 points or 0.094%.
- FTSE 100 closed at 7,413.88, down 10.01 points or 0.13%.
- Dax Index closed at 13,478.63, down 4.42 points or 0.03%.

Wall Street Summary for August 1:

- Dow Jones Industrial Average closed at 32,798.40, down 46.73 points or 0.14%.
- S&P 500 closed at 4,118.63, down 11.66 points or 0.28%.
- Nasdaq Composite closed at 12,368.98, down 21.71 points or 0.18%.
- Birling Capital Puerto Rico Stock index closed at 2,807.61, up 36.27 points or 1.31%.
- The U.S. Treasury 10-year note closed at 2.60%.
- The U.S. Treasury 2-year note closed at 2.90%.



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US ISM Manufacturing PMI, US ISM Services
Employment Index, US ISM Services PMI,
US Construction Spending, US Gas Price



- US ISM Manufacturing PMI
- US ISM Services Employment Index
- US ISM Services PMI
- US Construction Spending MoM
- US Retail Gas Price



Wall Street August 1, 2022

• Dow Jones Industrial Average Level



• S&P 500 Level



• Nasdaq Composite Level



• Birling Capital Puerto Rico Stock Index Level





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Wall Street August 1, 2022

YTD Returns



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